

**BALANCE SHEET - Downtown Development Authority**

March 31, 2022

**ASSETS**

Cash	\$ 255,522
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**FUND BALANCE**

Unassigned	\$ 255,522
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Fund balance	\$ 255,522
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Amounts reported for the *component unit* in the statement of net position (page 12) are different because:

Capital assets used are not financial resources and, therefore, are not reported in the fund.

156,924

Net position of the *component unit*

\$ 412,446

*Township of Dorr*

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND  
BALANCE - Downtown Development Authority**

*Year ended March 31, 2022*

**REVENUES**

Property tax captures	\$ 62,274
Interest income	<u>25</u>
Total revenues	<u>62,299</u>

**EXPENDITURES**

Current - public works	55,220
Capital outlay	<u>15,539</u>
Total expenditures	<u>70,759</u>

**NET CHANGE IN FUND BALANCE** (8,460)

**FUND BALANCE - BEGINNING** 263,982

**FUND BALANCE - ENDING** \$ 255,522

Net change in fund balance \$ (8,460)

Amounts reported for the *component unit* in the statement of activities  
(page 13) are different because:

Capital assets:

Asset additions	15,539
Depreciation	<u>(980)</u>

Change in net position of *component unit* \$ 6,099

**BUDGETARY COMPARISON SCHEDULE - Downtown Development Authority**

Year ended March 31, 2022

	<i>Original and final budget</i>	<i>Actual</i>	<i>Variance with final budget positive (negative)</i>
<b>REVENUES</b>			
Property taxes	\$ 45,000	\$ 62,274	\$ 17,274
Interest	-	25	25
Total revenues	45,000	62,299	17,299
<b>EXPENDITURES</b>			
Public works	59,680	55,220	4,460
Capital outlay	9,000	15,539	(6,539)
Total expenditures	68,680	70,759	(2,079)
<b>NET CHANGES IN FUND BALANCES</b>	(23,680)	(8,460)	15,220
<b>FUND BALANCES - BEGINNING</b>	263,982	263,982	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 240,302</u>	<u>\$ 255,522</u>	<u>\$ 15,220</u>